

MINING 2011  
BELOW 11,500

SCHEDULE #	SALE DATE	ADJUSTED SALE	NET ACRES	LEGAL	NBHD	ACCESS	TOPO	WATER	COVER	\$ PER ACRE	2011 VALUE
R0091001	24-Sep-2007	270,000	80.00	MS #9898-BRADFORD PLACER-100%	60020	DIFFICULT	LIMITED	STREAM	COVER	3,375	260,577
R0090967	24-Aug-2006	21,000	20.66	MS #7586- GRAY COPPER-LITTLE DOUBTFUL-%	61000	DIFFICULT	LIMITED	STREAM	MINIMUM	1,016	23,934
R0090740	29-Oct-2007	33,000	10.33	MS #4616- PILOT -100%	61000	DIFFICULT	SEVERAL	NONE	COVER	3,195	19,799
R0090580	23-Jan-2007	3,900	3.95	MS #3054-UNION-100%	61000	DIFFICULT	LIMITED	NONE	COVER	987	4,542
R0090694	18-Aug-2009	22,500	4.98	MS #3965B- PANABASE- 100%	60020	F.S.	LIMITED	NONE	COVER	4,518	25,250
^R0091436	28-Dec-2007	125,000	23.76	MS #16117-BOOMER-100%	61000	F.S.	SEVERAL	NONE	COVER	5,265	103,499
R0091909	09-Feb-2007	90,000	10.33	MS#13752 DEERHORN 100%	60020	F.S.	SEVERAL	NONE	COVER	8,712	87,295
R0091665	17-Apr-2007	15,000	6.55	MS #19372-E PLURIBUS UNUM-100%	61000	F.S.	LIMITED	STREAM	MINIMUM	2,290	16,655
\$R0091218	19-Aug-2005	135,000	49.70	MS #13554- ARION-100%	61000	F.S.	SEVERAL	NONE	COVER	2,716	216,493
%R0090362	29-Aug-2006	335,000	122.08	MS #1600- HOCK HOCKING - 100%	61000	F.S.	LIMITED	STREAM	COVER	2,744	465,840
R0091911	18-Aug-2009	180,000	38.90	GOLD STAR PLACER	61000	F.S.	SEVERAL	STREAM	COVER	4,627	247,395
?R0091849	16-Mar-2010	225,000	45.45	GOLD STAR PLACER & MS#4905 DAISY	61000	F.S.	SEVERAL	STREAM	COVER	4,950	289,051
R0091228	19-Nov-2008	41,000	10.29	MS #13672 -RED STAR-100%	61000	F.S.	LIMITED	STREAM	COVER	3,984	39,265
R0090486	18-Aug-2009	22,500	5.00	MS #2359B-CRITERION MILLSITE- 100%	60020	F.S.	LIMITED	NONE	COVER	4,500	25,352
R0091875	29-Jan-2005	45,000	10.33	MS #13944 GRANT B 100%	60020	F.S.	LIMITED	NONE	COVER	4,356	52,377
!R0090117	07-Nov-2006	225,000	51.65	MS #13078-AUGUSTA-100%	61000	COUNTY	SEVERAL	NONE	MINIMUM	4,356	232,862
R0091620	30-Jun-2010	60,000	10.01	MS#18722 CHILKOOT LODE	60020	COUNTY	LIMITED	NONE	COVER	5,994	76,132
R0090717	22-Jan-2010	85,900	9.82	MS #4325-BELL OF THE BUCKSKIN-100%	60020	COUNTY	LIMITED	STREAM	MINIMUM	8,747	75,239
R0090062	28-Apr-2008	190,000	17.56	MS #6934- AMERICAN FLAG -MS#17065-VICTORIOUS	60030	F.S.	SEVERAL	NONE	COVER	10,820	170,575
R0090960	17-Jan-2007	187,500	18.45	MS#7326-PART OF ORPHAN BOY PLACER-100%	60030	COUNTY	SEVERAL	STREAM	MINIMUM	10,163	270,820
R0091868	28-Jun-2007	525,000	39.32	WOLCOTT PLACER	60030	COUNTY	SEVERAL	NONE	COVER	13,352	572,925
R0091867	13-Sep-2005	390,000	150.00	DE COURSEY PLACER - 100%	60040	COUNTY	SEVERAL	NONE	COVER	2,600	353,250

**MEDIAN \$4356**  
MEAN \$4925

EQUATION; VALUE = 4356/ACRE  
NBHD 61000 NO NBHD ADJUSTMENT <11,500  
NBHD 60020 1.94 NBHD ADJUSTMENT ----->  
NBHD 60030 2.23 NBHD ADJUST  
NBHD 60040 \$1,570/ACRE WITH ADJUST LVC'S >100 ACRES

NBHD 60020 MINING DISTRICTS IN BUFFALO PEAKS, TARRYALL, REYNOLDS SWITCHBACK, FISH CREEK, ALONG WITH LOWER TARRYALL AND TARRYALL SPRINGS.

RELATED SCHEDULE NUMBERS

SCHEDULE	LEGAL
!R0090117	
R0091235	MS#13728-MAY ELLSWORTH -100%
R0091236	MS#13728-MINNIE K -100%
R0091617	MS#18635-ELIZBETH S #1-100%
R0091616	MS#18635-ELIZABETH S-100%

SCHEDULE	LEGAL
^R0091436	
R0091483	MS#16628-J S LODE-33.33%
R0091438	MS#16117-BOOMER-100%
R0091437	MS#16117-EAST BOOMER 100%

LAND ADJUSTMENTS							
ACCESS		TOPO		COVER		WATER	
DIFFICULT	0.44	DIFFICULT	0.60	NONE	0.69	NONE	1.00
F.S.	1.00	LIMITED	0.60	MINIMUM	0.69	STREAM	1.46
COUNTY	1.50	SEVERAK	1.00	COVER	1.00	LAKE	1.46

SCHEDULE	LEGAL
\$R0091218	
R0091219	MS#16554-NANCY HANKS-100%
R0091220	MS#13554-FLYING JIB-100%
R0091491	MS#16748-HUMBOLDT-100%
R0091492	MS#16748-SILVER KING-100%

SCHEDULE	LEGAL
%R0090362	
R0090879	MS#6358-WESTON-100%
R0090406	MS#1962-ECHO-100%
R0090384	MS#1777-ELEGANT-100%
R0091185	MS#12782-CLIMAX-100%
R0091093	MS#11968-CHICKADEE-25%
R0091090	MS#11993-HILL-100%
R0090610	MS#3235-LENI LODI-100%

SCHEDULE	LEGAL
%R0090362	
R0091221	MS#13571-NYZCK-100%
R0091904	MS#11993-BALTIMORE-100%
R0090406	MS#11993 -NORFOLK-100%
R0090565	MS#2955-SUSIE MAY-100%
R0091092	MS#11993-NEBRASKA-100%
R0090410	MS#1974-NESBITT-100%

SCHEDULE	LEGAL
?R0091849	
R0090768	MS#DAISY-100%

MINING ABOVE 11,500  
60000

ACCOUNTNO	NETACRES	SALEPRICE	SALEDATE	LEGAL	ACCESS	TOPO	COVER	WATER	NBHD	\$ PER ACRE
R0091256	37.538	3,378	07-Apr-2010	MS#14290 - CUMBERLAND	1	1	1	1	60000	90
R0091687	20.66	1,858	12-Jun-2007	MS #19928A - KENTUCKY BELL	1	2	1	1	60000	90
R0091688	20.64	1,858	12-Jun-2007	MS#19928A-KENTUCKY BELL #2-100%	1	2	1	1	6,000	90
R0091496	6.2	558	12-Jun-2007	MS #16777 - LATOSCA- 60%	1	1	1	2	60000	90
R0091490	8.35	752	12-Jul-2007	MS #16737 - PEOPLES PARTY- 100%	1	1	1	1	60000	90
R0091456	10.33	930	12-Jun-2007	MS #16358 - MARGUERITE #2-100%	2	2	1	1	60000	90
R0091463	10.33	930	12-Jun-2007	MS #16358 - MARGUERITE #9-100%	2	2	1	1	60000	90
R0090861	10.33	939	12-Jun-2007	MS #6057-GEMINI #1-100%	1	1	3	1	60000	90
&R0091446	119.13	11,000	23-Dec-2006	MS #16238 - APRIL FOOL #2-100%	2	1	1	1	60000	92
R0091455	72.31	12,750	27-Jan-2010	MS#16358 MARGURITE #1	2	2	1	1	60000	176
%R0090046	103.75	5,000	14-Feb-2007	MS #96- ALPS - 20.83%	1	1	1	1	60000	231
R0091108	19.22	6,500	13-Mar-2007	MS #12134-CHEETHAM-& CORRINE	1	2	1	1	60000	338
R0090080	10.33	6,000	23-Jun-2008	MS #13326- ANNA- 100%	1	1	1	1	60000	581
#R0090941	334.81	252,800	04-Sep-2007	MS #7209-BLUE AND GRAY-100%	1	2	1	1	60000	778

VALUE = \$90/ACRE  
MEAN = \$208/ACRE  
MEDIAN = \$90/ACRE

LAND ADJUSTMENTS NONE.

RELATED SCHEDULE NUMBERS

SCHEDULE	LEGAL	SCHEDULE	LEGAL	SCHEDULE	LEGAL
&R0091446		#R0090941		#R0090941	
R0090092	MS#16358-ANNIE F-100%	R0090942	MS #7209-MT EVERETT-100%	R0091754	MS #20549-GOLD PAN-100%
R0090092	MS#5582-APEX-100%	R0090943	MS #7209-HIGH ST-100%	R0091755	MS #20549-LONDON TOWN-100%
R0090188	MS#155-BURNSIDE-100%	R0090944	MS #7209-PORTLAND AVE-100%	R0091756	MS #20549-LONDON GOLD-100%
R0090593	MS#3094-REVENUE-100%	R0090945	MS #7209- BANK ST-100%	R0091757	MS #20549-LONDON DERBY-100%
R0090799	MS#5396-COLUMBUS-100%	R0091748	MS #20549-GOLD COIN-100%	R0091758	MS #20549-BULLION KING-100%
R0090862	MS#6057-GEMINI #2-100%	R0091749	MS #20549-GOLD ARROW-100%	R0091759	MS #20549-CROWN KING-100%
R0090893	MS#6092-LIME KING #1-100%	R0091750	MS #20549-GOLD VENTURE-100%	R0091760	MS #20549-GOLD WIZZARD-100%
R0090894	MS#6092-LIME KING #1-100%	R0091751	MS #20549-GOLD PAL-100%	R0091761	MS #20549-LONDON GOLD FIELD-100%
R0091691	MS#19928A-KENTUCKY BELL#6-100%	R0091752	MS #20549-GOLD WONDER-100%		
R0091447	MS#16238-APRIL FOOL #3-100%	R0091753	MS #20549-GOLD BLIZZARD-100%		
	SCHEDULE	SCHEDULE	LEGAL		
	%R0090046	%R0090046			
	R0090135	R0091823	MS #199-BELLE GILL-20.83%		
	R0090140	R0090207	MS #189 -MCNAB-20.83%		
	R0090145	R0090212	MS #190- HIGHLAND-20.83%		
	R0090167	R0090232	MS #225- EMMA-20.83%		
	R0090172	R0090254	MS #321- TUNNEL-20.83%		
	R0091824	R0090264	MS #323- JULIA-20.83%		
	R0090130	R0090739	MS #4607- ADDIE-20.83%		
	R0090157	R0090756	MS #4607- MARY-20.83%		
	R0090259	R0090761	MS #4607- DORA-20.83%		
			MS #52- DUDLEY-20.83%		
			MS #53- GILL-20.83%		
			MS #54- BROSS-20.83%		
			MS #97- HOOSIER-20.83%		
			MS #98- SILVER STAR-20.83%		
			MS #201-BAKER-20.83%		
			MS #51- DWIGHT-20.83%		
			MS #93- MOOSE-20.83%		
			MS #322- CAPTAIN PLUMMER-20.83%		